

# QUEST OUTREACH SOCIETY

Statement of Financial Position  
February 28, 2021 - Internally Prepared

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## Assets

### Current assets:

Cash	\$	1,331,556
Accounts receivable		55,042
Prepaid expenses		59,231

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1,445,829

### Tangible capital assets

1,776,093

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\$ 3,221,922

## Liabilities and Net Assets

### Current liabilities:

Accounts payable and accrued liabilities	\$	142,752
Deferred contributions		112,261

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255,013

### Deferred capital contributions

186,864

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441,897

### Net Assets:

Invested in tangible capital assets		1,597,788
Unrestricted		1,182,227

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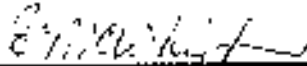
2,780,025

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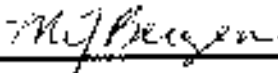
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\$ 3,221,922

Approved on Behalf of the Board:



Director



Director

# QUEST OUTREACH SOCIETY

## Statement of Operations

For the Six Months ending February 28, 2021 - Internally Prepared

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### Revenue:

Grocery and online market	\$ 1,082,089
Donations:	
Government and foundations	180,813
Public	104,796
Amortization of deferred capital contributions	42,198
Other income	39,069
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	1,448,965

### Expenses:

Wages, contractors and benefits	908,756
Rent and utilities	171,390
Amortization	42,380
Vehicle operations	58,163
Garbage and cleaning supplies	41,105
Bank charges and interest	33,510
Repairs and maintenance	24,686
Office	22,152
Food	26,740
Insurance	12,411
Professional fees	12,649
Training	837
Advertising	135
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	1,354,914

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Excess of revenue over expenses	\$ 94,051
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# QUEST OUTREACH SOCIETY

Statement of Changes in Net Assets

For the Six Months ending February 28, 2021 - Internally Prepared

	Invested in tangible capital assets	Unrestricted	Total 2021
Balance, beginning of year	\$ 1,583,845	\$ 1,102,128	\$ 2,685,973
Excess of revenue over expenses	(182)	94,233	94,051
Transfer for purchase of tangible capital assets	14,135	(14,135)	0
<b>Balance, at February 28, 2021</b>	<b>\$ 1,597,798</b>	<b>\$ 1,182,226</b>	<b>\$ 2,780,024</b>

# QUEST OUTREACH SOCIETY

## Statement of Cash Flows

For the Six Months ending February 28, 2021 - Internally Prepared

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Cash provide by (used in):

Operating:

Excess of revenue over expenses	\$	94,051
Items not affecting cash:		
Amortization of deferred capital contributions		(42,198)
Amortization of tangible capital assets		42,380
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		94,233

Changes in non-cash operating working capital:

Accounts receivable	(10,916)
Prepaid expenses	(12,194)
Accounts Payable and accrued liabilities	(10,749)
Deferred contributions	(66,510)
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	(8,136)

Financing:

Contributions received for capital	8,408
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Investing:

Purchase of tangible capital assets	(13,953)
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Increase in Cash (11,681)

Cash, beginning of year 1,343,237

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Cash, end of year \$ 1,331,556