


QUEST OUTREACH SOCIETY

Statement of Financial Position
February 28, 2021 - Internally Prepared

| Assets | |
|--|--------------|
| Current assets: | |
| Cash | \$ 1,331,556 |
| Accounts receivable | 55,042 |
| Prepaid expenses | 59,231 |
| | <hr/> |
| | 1,445,829 |
| Tangible capital assets | 1,776,093 |
| | <hr/> |
| | \$ 3,221,922 |
| <hr/> | |
| Liabilities and Net Assets | |
| Current liabilities: | |
| Accounts payable and accrued liabilities | \$ 142,752 |
| Deferred contributions | 112,261 |
| | <hr/> |
| | 255,013 |
| Deferred capital contributions | 186,884 |
| | <hr/> |
| | 441,897 |
| <hr/> | |
| Net Assets: | |
| Invested in tangible capital assets | 1,597,798 |
| Unrestricted | 1,182,227 |
| | <hr/> |
| | 2,780,025 |
| | <hr/> |
| | \$ 3,221,922 |
| <hr/> | |

Approved on Behalf of the Board:



Director



Director

QUEST OUTREACH SOCIETY

Statement of Operations

For the Six Months ending February 28, 2021 - Internally Prepared

Revenue:

| | |
|--|--------------|
| Grocery and online market | \$ 1,082,089 |
| Donations: | |
| Government and foundations | 180,813 |
| Public | 104,796 |
| Amortization of deferred capital contributions | 42,198 |
| Other income | 39,069 |
| | <hr/> |
| | 1,448,965 |

Expenses:

| | |
|---------------------------------|-----------|
| Wages, contractors and benefits | 908,756 |
| Rent and utilities | 171,390 |
| Amortization | 42,380 |
| Vehicle operations | 58,163 |
| Garbage and cleaning supplies | 41,105 |
| Bank charges and interest | 33,510 |
| Repairs and maintenance | 24,686 |
| Office | 22,152 |
| Food | 26,740 |
| Insurance | 12,411 |
| Professional fees | 12,649 |
| Training | 837 |
| Advertising | 135 |
| | <hr/> |
| | 1,354,914 |

| | |
|---------------------------------|-----------|
| Excess of revenue over expenses | \$ 94,051 |
|---------------------------------|-----------|

QUEST OUTREACH SOCIETY

Statement of Changes in Net Assets

For the Six Months ending February 28, 2021 - Internally Prepared

| | Invested in tangible capital assets | Unrestricted | Total 2021 |
|---|---|---------------------|---------------------|
| Balance, beginning of year | \$ 1,583,845 | \$ 1,102,128 | \$ 2,685,973 |
| Excess of revenue over expenses | (182) | 94,233 | 94,051 |
| Transfer for purchase of tangible capital assets | 14,135 | (14,135) | 0 |
| Balance, at February 28, 2021 | \$ 1,597,798 | \$ 1,182,226 | \$ 2,780,024 |

QUEST OUTREACH SOCIETY

Statement of Cash Flows

For the Six Months ending February 28, 2021 - Internally Prepared

Cash provide by (used in):

Operating:

| | | |
|--|----|----------|
| Excess of revenue over expenses | \$ | 94,051 |
| Items not affecting cash: | | |
| Amortization of deferred capital contributions | | (42,198) |
| Amortization of tangible capital assets | | 42,380 |
| | | <hr/> |
| | | 94,233 |

Changes in non-cash operating working capital:

| | | |
|--|--|----------|
| Accounts receivable | | (10,916) |
| Prepaid expenses | | (12,194) |
| Accounts Payable and accrued liabilities | | (10,749) |
| Deferred contributions | | (66,510) |
| | | <hr/> |
| | | (6,136) |

Financing:

| | | |
|------------------------------------|--|-------|
| Contributions received for capital | | 8,408 |
|------------------------------------|--|-------|

Investing:

| | | |
|-------------------------------------|--|----------|
| Purchase of tangible capital assets | | (13,953) |
|-------------------------------------|--|----------|

Increase in Cash (11,681)

Cash, beginning of year 1,343,237

Cash, end of year \$ 1,331,556